



DOWN PAYMENT GIFT LETTER

BORROWER(S) INFORMATION

This letter confirms that the funds provided are a gift and not borrowed funds that require repayment.

Amount of Gift: \$ _____ Recipient of Gift: _____
Mortgage Applicant(s) Name(s)

Gift to assist in the purchase of: _____
Address of Property being mortgaged

CONFIRMATION OF GIFT

We, the recipients of the gifted down payment and donors certify that:

1. These funds are gifted and will not have to be repaid at any time.
2. No part of the gifted funds are being provided by a third party with a direct or indirect interest in the purchase/sale of the subject property.
3. The donor of the gift is an immediate relative. Immediate relative defined as parent, grandparent, sibling, child or legal guardian or spouse.

Please attach a full bank statement in the donor(s)' name confirming withdrawal of the amount being given as a gift.

RECIPIENT(S) OF GIFT

Borrower Name: _____ Borrower Name: _____

Signature: _____ Signature: _____

Date (mm/dd/yyyy): _____ Date (mm/dd/yyyy): _____

DONOR(S) OF GIFT

Donor Name: _____ Donor Name: _____

Donor Occupation: _____ Donor Occupation: _____

Donor Date of Birth: _____ Donor Date of Birth: _____

Relationship to Borrower(s): _____ Relationship to Borrower(s): _____

Donor Address: _____ Donor Address: _____

Street: _____ Street: _____

City, Province: _____ City, Province: _____

Postal Code: _____ Postal Code: _____

Telephone No: _____ Telephone No: _____

Signature: _____ Signature: _____

Date (mm/dd/yyyy): _____ Date (mm/dd/yyyy): _____