

Project Development Financing

This program provides financing for five different types of new development



New Development



Financing

Product Features

Property Type	N/A
Financing	<ul style="list-style-type: none">• Land Acquisition<ul style="list-style-type: none">• Financing for purchases of land that will be built on or developed. Usually required to be closed before other development financing comes into play• Land/Site Development Costs<ul style="list-style-type: none">• Financing for costs associated with preparing the site for construction• Landscaping Construction Mortgage Financing<ul style="list-style-type: none">• Financing for the construction of the property, provided in incremental amounts as the construction progresses• Condo Inventory Financing<ul style="list-style-type: none">• Financing for residential and commercial condominium developments• Takeout Mortgage<ul style="list-style-type: none">• Provides financing once the project is completed and a long term mortgage is put in place

Qualifications

- There are five ways to apply this kind of financing. Most projects will require more than one of these financing options to reach completion

