

New to Canada – TD Bank

TD Bank's Program designed for individuals who have immigrated to Canada within the last 60 months (5 years) and haven't had enough time to establish credit, and have more than 20% down payment



Owner Occupied



New to Canada

Product Features

Property Type	Owner-occupied property only
Down Payment	Requires at least a 35% down payment with the funds being in a Canadian financial institution at least 30 days before closing
Amortization	Maximum 25 years

Qualifications

- Suitable for clients who can't provide confirmation of declared income to meet standard income confirmations.
- Instead of income, you must show one year's worth of principal, interest and property tax payments in liquid savings in Canada, in addition to the down payment.
- Applicants must provide a Canadian or U.S. credit report with no negative trades, a foreign credit report, six months of credit card statements or banking history from a foreign country showing consistent mortgage/loan repayment

