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| Date |
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| Borrower Name |
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| Address Of Property Being Mortgaged |
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|---------------------------------|-------------------------|--|
| Credit Application/Mortgage No. | Principal Amount* \$ | Estimated Initial Payment Amount** \$ Per Month |
|---------------------------------|-------------------------|--|

| | | | |
|------------------|---|-----------------------|--|
| Type Of Business | Ownership Structure S e l ø n t e | Percentage Owned % | Annual Gross Revenue From Business \$ |
|------------------|---|-----------------------|--|

I acknowledge that The Bank of Nova Scotia and/or Scotia Mortgage Corporation (collectively or alternatively referred to as "**Scotiabank**") has relied upon the information contained in the Credit Application, including the following information provided by me, in assessing whether to approve my Credit Application.

I certify the following to Scotiabank:

- That my total gross annual earnings/income*** Canadian sources is \$ _____, and that I do not currently have any outstanding personal income taxes owing/payable to the Canada Revenue Agency and, for Quebec residents only, to Revenu Québec;
- That I expect such gross annual earnings/income will continue to be at least the amount indicated indefinitely and I do not foresee any decline in such gross annual earnings/income;
- That the information provided here and within the Credit Application is a true and correct representation of my financial situation; and
- That I can afford to make all loan payments and perform all my obligations under any loan or mortgage agreement with Scotiabank without any undue financial hardship.

I acknowledge that Scotiabank is not under any obligation to independently verify the information relating to my personal income and taxes provided by me herein or with the Credit Application, and may, in its sole discretion, decide not to verify the information. I also acknowledge that Scotiabank may, in its sole discretion, request additional financial documentation in support of the Credit Application.

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|------------------|---------------------------|------------------------|
| Name Of Borrower | Print Name Of Witness**** | Print Name Of Employer |
|------------------|---------------------------|------------------------|

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|--------------------|-----------------------|
| Borrower Signature | Witness**** Signature |
|--------------------|-----------------------|

* The Principal Amount is the mortgage amount requested in your Credit Application. If the Principal Amount is amended, the amended Principal Amount will be detailed in your Personal Credit Agreement, and the acknowledgements you have made in this Stated Income Declaration will continue to apply in support of the amended Principal Amount.

** The Estimated Initial Payment Amount is for principal and interest only and may change subject to product type selected, applicable rate, and amount borrowed. For STEP applications, the Estimated Initial Payment Amount is the principal and interest payment used for qualification purposes. An amount for municipal property taxes will be added to the Payment Amount.

*** Earnings/income is defined as the amount of money or its equivalent received from legal sources during a period of time (e.g. annually) in exchange for labor or services, and may also include profits realized from the sale of goods or property, or from financial investments. Gross earnings/income refers to your income, net of expenses incurred to earn the income, before taxes have been deducted.

**** The Witness must be the person (Mortgage Broker, Home Financing Advisor, Branch Officer) who originated the mortgage application on behalf of the Bank.