

Lending Guidelines

Business for Self – A Lenders Stated Income Less than 20% Down

This product allows those that are self-employed to qualify when income cannot be verified in a typical manner and their down payment is less than 20%.



Self-Employed



High LTV

Product Features

| Income | Reasonability of stated income |
|---------------|--|
| Rate | Best "A" insured rates |
| LTV | 90% |
| Fees | Insurance premium |
| Term | 1 to 10 years |
| Credit | <ul style="list-style-type: none">• 650 +• No previous derogatory, consumer proposals or bankruptcies |
| Property Type | Residential |
| Amount | Maximum \$750,000 |

Qualifications

- Property must be located in Ontario
- Personal income supplemented by using a portion of borrower's net business income

**Please note we try our best to update our lenders' policies, but they are subject to change at any time and at the discretion of the lender. We'd love to hear from you if you have any questions regarding this program.*

