

Lending Guidelines

Family Plan – Insured

For clients with good credit but weaker income, allowing their immediate family to help them buy a home



Lower Income



Owner-Occupied

Product Features

Income	Standard "A" lending guidelines
Rate	Best "A" rates
LTV	95%
Fees	Standard CMHC/Canada Guarantee insurance premiums (see rate chart)
Term	1 to 5 years
Credit	640+
Property Type	Residential
Amount	Maximum \$925,000 mortgage amount with the value of the property not to exceed \$1 million

Qualifications

- Property must be located in Ontario
- Maximum 2 units with 1 being owner-occupied

**Please note we try our best to update our lenders' policies, but they are subject to change at any time and at the discretion of the lender. We'd love to hear from you if you have any questions regarding this program.*

