

## Lending Guidelines

# Interest Only Mortgage - Private Lender

This product provides borrowers with increased cash flow by offering much lower payments, without the need to show income or maintain a minimum credit threshold



Interest-Only Mortgage



Lower Payments

### Product Features

Income	N/A
Rate	5.99%
LTV	80%
Fees	1 to 3%
Term	6 to 12 months
Credit	N/A
Property Type	Residential and marketable
Amount	N/A See Private-Jumbo Loans program for larger loans

### Qualifications

- Property must be located in a major urban area
- Simpler qualifying standards with more emphasis on the property

*\*Please note we try our best to update our lenders' policies, but they are subject to change at any time and at the discretion of the lender. We'd love to hear from you if you have any questions regarding this program.*

