

Lending Guidelines

New to Canada

Conventional A Lender

Allows newcomers to qualify for a mortgage using stretched income when they can prove that, in addition to the down payment, they have one year's worth of mortgage payments and property taxes



New to Canada



1st Mortgage

Product Features

Income	3-month work history
Rate	Best "A" rates
LTV	65%
Fees	N/A
Term	1 to 5 years
Credit	Excellent
Property Type	Principal residence, secondary/cottage, investment property
Amount	Sliding scale

Qualifications

- Property must be located in Ontario
- Extended qualifying ratios to 150 TDS
- 1 year's worth of principal, interest and taxes required
- Applicants must be Permanent Residents of Canada for less than 5 years

**Please note we try our best to update our lenders' policies, but they are subject to change at any time and at the discretion of the lender. We'd love to hear from you if you have any questions regarding this program.*

