

Lending Guidelines

New to Canada

Foreign Income Product

Allows clients with income from China, Hong Kong or the U.S. to supplement personal earnings when qualifying for a mortgage



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Foreign Income

Product Features

Income	Standard (China, Hong Kong and U.S. income accepted)
Rate	Best "A" rates + premium
LTV	65%
Fees	N/A
Term	1 to 5 years
Credit	620+ (Foreign credit report may be required)
Property Type	Principal residence, rental property
Amount	Maximum \$2 million, sliding scale

Qualifications

- Property must be located in Ontario
- Maximum 75% of equivalent CAD income can be used to qualify
- At least one borrower must be a Canadian or Permanent Resident
- 12 month's worth of payments may be held in an interest-bearing GIC

**Please note we try our best to update our lenders' policies, but they are subject to change at any time and at the discretion of the lender. We'd love to hear from you if you have any questions regarding this program.*

