

Lending Guidelines

No-Fee Private 1st Mortgage

For those that are fee-sensitive, yet currently don't fit the mold of a traditional lender



No - Fee



1st Mortgage

Product Features

Income	Capacity to pay the loan
Rate	5.95-10.2%
LTV	65 to 75%
Fees	1%
Term	1 to 3 years
Credit	500 + with no mortgage arrears
Property Type	Residential with up to 3 units, secondary/vacation home, rentals and investment properties
Amount	Maximum \$2 million

Qualifications

- Property must be located in the GTHA and Metropolitan Areas

**Please note we try our best to update our lenders' policies, but they are subject to change at any time and at the discretion of the lender. We'd love to hear from you if you have any questions regarding this program.*

