

## Lending Guidelines

# Private – Jumbo Loans

Private jumbo loans provide access to higher fund amounts on high-end properties located in major city centers without the need to show traditional income proof



High-End Property



Private Loan

### Product Features

Income	Bank statements for reasonability of income
Rate	<ul style="list-style-type: none"><li>6.50% + 1<sup>st</sup> mortgage</li><li>8.25%+ 2<sup>nd</sup> mortgage</li></ul>
LTV	75%
Fees	1.5%+
Term	6 to 24 months
Credit	550 +
Property Type	Residential and marketable
Amount	<ul style="list-style-type: none"><li>\$750,000 - \$10 million 1<sup>st</sup> mortgage</li><li>\$500,000 - \$5 million 2<sup>nd</sup> mortgage</li></ul>

### Qualifications

- Property must be located in Toronto/ GTA
- Will also consider land assemblies

*\*Please note we try our best to update our lenders' policies, but they are subject to change at any time and at the discretion of the lender. We'd love to hear from you if you have any questions regarding this program.*

