

## Lending Guidelines

# Private Rural 1<sup>st</sup> Mortgage

This product is beneficial when a non-traditional mortgage is needed on a rural property



Rural Property



Non-Traditional Loan

### Product Features

Income	Reasonability of income
Rate	5.99 to 10.5%
LTV	80%
Fees	2-3%
Term	3 to 24 months
Credit	N/A
Property Type	Rural
Amount	N/A

### Qualifications

- Property must be located in Ontario
- Well and septic allowed

*\*Please note we try our best to update our lenders' policies, but they are subject to change at any time and at the discretion of the lender. We'd love to hear from you if you have any questions regarding this program.*

