

Property Financing on Leased Land

For clients that require mortgage financing on government-leased land, including First Nations, municipal-owned land and university-owned land



High LTV



Leased Land

Product Features

Income	Standard
Rate	Best "A" rates
LTV	95% insured 80% conventional
Fees	Standard CMHC/Canada Guarantee insurance premiums (see rate chart)
Term	1 to 5 years
Credit	640+
Property Type	Principal residence on leased land
Amount	N/A

Qualifications

- Property must be located in Ontario
- Property must not be in a rental pool
- Property must be on crown-owned land with an amortization length capped at five years before the end of the lease term

**Please note we try our best to update our lenders' policies, but they are subject to change at any time and at the discretion of the lender. We'd love to hear from you if you have any questions regarding this program.*

