

Lending Guidelines

Purchase – Less than 20% Down

Allows clients to purchase a home with as little as 5%, which can be gifted from an immediate family member



New Home Purchase



Small Down Payment

Product Features

Income	Standard
Rate	Best insured rates
LTV	95%
Fees	Standard CMHC/Canada Guarantee insurance premiums (see rate chart)
Term	1 to 7 years
Credit	640 +
Property Type	Residential and marketable
Amount	Maximum loan amount \$949,999

Qualifications

- Property must be located in Ontario
- Maximum purchase price is \$999,999

**Please note we try our best to update our lenders' policies, but they are subject to change at any time and at the discretion of the lender. We'd love to hear from you if you have any questions regarding this program.*

