

Refinancing Programs

Allows you to take up to 80% of the value of your owner-occupied or rental property. It allows applicants to purchase another property or asset, investment in business, renovate or upgrade their home, access lower interest rates, consolidate debts, assist a family member, pay back taxes or consolidate a 2nd or 3rd mortgage.



Owner Occupied or Rental



Refinancing

Product Features

Property Type	Owner-occupied or rental
Amortization	Maximum 30 years
LTV	Up to 80%
Benefits	<ul style="list-style-type: none">- Purchase another property or asset- Investment in business- Renovate or upgrade their home- Access lower interest rates- Consolidate debts- Assist a family member- Pay back taxes- Consolidate a 2nd or 3rd mortgage.

Qualifications

- A case should be put together detailing the purpose of the funds, especially for A lenders.
- A lenders use a 39% GDS ratio and 44% maximum TDS ratio.
- B lenders can go as high as 55% GDS and 65% TDS ratios. In some cases, they may be willing to offer a higher qualified mortgage amount depending on income.
- Private lenders mainly consider applicants' real estate, but usually have higher rates.
- Lenders may use an auto property valuation system to approve the value of your property without an appraisal. This is on a case-by-case basis, depending on our inputted value and property details in the application. Otherwise, we order an appraisal from one of our trusted partners

