

Lending Guidelines

Reverse Mortgage

No Age Restriction

For clients with built-up equity, designed to pay the owner without the need to qualify via income and no age restriction



Weaker Income



Larger Equity

Product Features

Income	N/A
Rate	4.99 to 5.99%
LTV	50%
Fees	1.5 to 2%
Term	1 to 5 years
Credit	N/A
Property Type	Principal residence and marketable
Amount	Maximum \$500,000 loan amount

Qualifications

- Property must be located in the GTHA
- No minimum age requirement

**Please note we try our best to update our lenders' policies, but they are subject to change at any time and at the discretion of the lender. We'd love to hear from you if you have any questions regarding this program.*

