

Lending Guidelines

Reverse Mortgage

A mortgage for clients above a certain age and with built-up equity, designed to pay the owner without the need to qualify via income



Weaker Income



Larger Equity

Product Features

Income	N/A
Rate	3.79 to 6.09%
LTV	15 to 55%
Fees	\$995 to \$2,000
Term	6 months to 5 years
Credit	Satisfactory
Property Type	Principal residence and marketable
Amount	N/A

Qualifications

- Property must be located in Ontario
- For those 55 years of age and older, the minimum house price is \$200,000

**Please note we try our best to update our lenders' policies, but they are subject to change at any time and at the discretion of the lender. We'd love to hear from you if you have any questions regarding this program.*

