

Lending Guidelines

Second Home/Vacation Home

B Lender

Secondary/vacation home financing for Type A or Type B properties at “B” rates using higher qualifying ratios. Allows for clients’ income to stretch further while using traditional or non-traditional income sources and/or weaker credit



High LTV



2nd Home

Product Features

Income	Standard “B” lending guidelines and Self-Employed
Rate	Best “B” rates
LTV	80%
Fees	1%
Term	1 to 3 years
Credit	500+
Property Type	<ul style="list-style-type: none"> Residential Single-family recreational
Amount	N/A

Qualifications

- Property must be located in Ontario and marketable
- Well and septic or rural properties could be capped at 65% LTV

**Please note we try our best to update our lenders’ policies, but they are subject to change at any time and at the discretion of the lender. We’d love to hear from you if you have any questions regarding this program.*

