

Lending Guidelines

Secondary Home Purchase - Insured

Allows clients to purchase a vacation home in a marketable area with as little as 10% down



High LTV



Secondary Home

Product Features

Income	Standard
Rate	Best "A" rates
LTV	95%
Fees	Standard CMHC/Canada Guarantee insurance premiums (see rate chart)
Term	1 to 5 years
Credit	650+
Property Type	Seasonal/recreational and marketable
Amount	Maximum \$925,000 loan

Qualifications

- Property must be located in Ontario
- Must be accessible in all 4 seasons and have city water

**Please note we try our best to update our lenders' policies, but they are subject to change at any time and at the discretion of the lender. We'd love to hear from you if you have any questions regarding this program.*

