



# Down Payment Gift Letter

## BORROWER(S) INFORMATION

This letter confirms that the funds provided are a gift and not borrowed funds that require repayment.

Amount of Gift: \$

Recipient of Gift:

*Mortgage Applicant(s) Name(s)*

Gift to assist in the purchase of:

*Address of Property being mortgaged*

## CONFIRMATION OF GIFT

We, the recipients of the gifted down payment and donors certify that:

1. These funds are gifted and will not have to be repaid at any time
2. No part of the gifted funds are being provided by a third party with a direct or indirect interest in the purchase/sale of the subject property
3. The donor of the gift is an immediate relative. Immediate relative defined as parent, grandparent, sibling, child or legal guardian

## RECIPIENT(S) OF GIFT

Borrower Name:  Borrower Name:

Signature: \_\_\_\_\_ Signature: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_

## DONOR(S) OF GIFT

Donor Name:  Donor Name:

Donor Occupation:  Donor Occupation:

Donor Date of Birth:  Donor Date of Birth:

Relationship to Borrower(s):  Relationship to Borrower(s):

Donor Address:  Donor Address:

Street:  Street:

City, Province:  City, Province:

Postal Code:  Postal Code:

Telephone NO:  Telephone NO:

Signature: \_\_\_\_\_ Signature: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_

NPX is a product of MERIX Financial. NPX mortgages are facilitated through Paradigm Quest Inc.

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